

Message Text

LIMITED OFFICIAL USE

PAGE 01 EC BRU 02092 171310 Z

50

ACTION EUR-25

INFO OCT-01 IO-12 ADP-00 AID-20 CEA-02 CIAE-00 COME-00

EB-11 FRB-02 INR-10 NSAE-00 RSC-01 CIEP-02 STR-08

TRSE-00 LAB-06 SIL-01 OMB-01 XMB-07 L-03 H-02 PA-03

PRS-01 USIA-12 RSR-01 /131 W
----- 090002

R 171208 Z APR 73

FM USMISSION EC BRUSSELS
TO SECSTATE WASHDC 5072
INFO AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMEMBASSY COPENHAGEN
AMEMBASSY DUBLIN
AMEMBASSY THE HAGUE
AMEMBASSY LONDON
AMEMBASSY LUXEMBOURG
AMEMBASSY PARIS
AMEMBASSY ROME
USMISSION GENEVA
USMISSION OECD PARIS

LIMITED OFFICIAL USE EC BRUSSELS 2092

PASS TREASURY, FRB AND CEA

E. O. 11652: NA
TAGS: EFIN, EEC
SUBJ: EC MONETARY COOPERATION FUND

REF: EC BRUSSELS 1324

1. SUMMARY. EC COMMISSION OFFICIALS HAVE TOLD US
THAT THE REPORT THEY ARE PREPARING FOR SUBMISSION
TO THE EC COUNCIL BY JUNE 30 ON PROGRESSIVE POOLING
OF RESERVES AND USE OF SHORT- TERM MONETARY SUPPORT
WILL USE AS POINT OF DEPARTURE THE COMMISSION'S
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 EC BRU 02092 171310 Z

COMMUNICATION TO THE EC COUNCIL (FINANCE MINISTERS) ON MARCH 11, 1973, RELATIVE TO THE MONETARY COOPERATION FUND. THE COMMISSION'S IDEAS, WHICH ARE SUMMARIZED BELOW, DEAL WITH (A) FINANCIAL RESOURCES OF THE FUND; (B) THE FUND'S ROLE IN EXCHANGE MARKET INTERVENTION AND (C) OPERATING METHODS OF THE FUND INCLUDING STATUTORY MEMBER STATE CONTRIBUTIONS, THE USE OF THE UNIT OF ACCOUNT, DEBT SETTLEMENT, AND THE COST AND DURATION OF CREDIT. END SUMMARY.

2. MONETARY SUPPORT. THE COMMISSION PROPOSED THAT THE FUND HAVE AVAILABLE AT THE LATEST BY JULY 1, 1973, RESOURCES TOTALLING 10 BILLION UNITS OF ACCOUNT, OFRY

CONFIDENTIAL

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 17 APR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: boyleja
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973ECBRU02092
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: EC BRUSSELS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730445/aaaairoq.tel
Line Count: 81
Locator: TEXT ON-LINE
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 73 EC BRUSSELS 1324
Review Action: RELEASED, APPROVED
Review Authority: boyleja
Review Comment: n/a
Review Content Flags:
Review Date: 06 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <06-Aug-2001 by shawdg>; APPROVED <06-Sep-2001 by boyleja>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> jms 980123
Subject: EC MONETARY COOPERATION FUND
TAGS: EFIN, EEC
To: BONN
BRUSSELS
COPENHAGEN
DUBLIN
EUR
LONDON
LUXEMBOURG

SECSTATE WASHDC

THE HAGUE

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005